

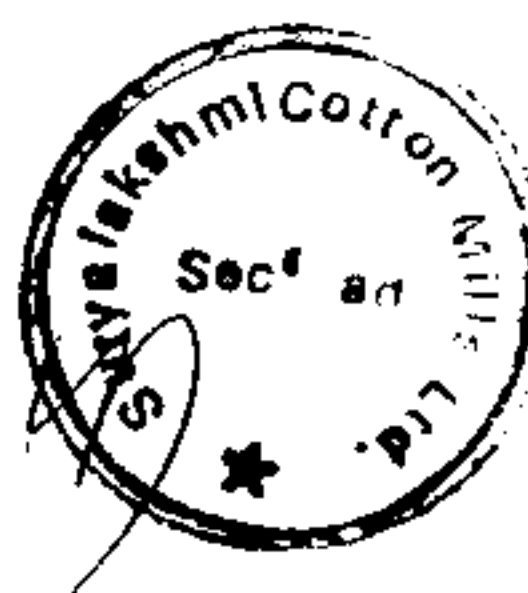
SURYALAKSHMI COTTON MILLS LIMITED

Registered Office : Surya towers ,6th Floor, 105 S.P Road, Secunderabad -500 003
STATEMENT OF AUDITED/ UNAUDITED RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2014

PART I

Rs. in Lacs

Sl No	Particulars	3 Months ended 31-03-2014 AUDITED	Preceding 3 Months ended 31-12-2013 UNAUDITED	Corr. 3 months ended in the previous year 31-03-2013 AUDITED	Year to date figures for Curr. Curr. Period ended 31-03-2014 AUDITED	Previous Year ended 31-03-2013 AUDITED
1	Income from operations :					
(a)	Net Sales/Income from Operations (Net of excise duty)	21891.41	15130.94	16741.61	70185.76	70544.34
(b)	Other Operating Income	637.39	140.65	324.68	1015.61	697.21
	Total Income from operations (net)	22528.80	15271.59	17066.29	71201.37	71241.55
2	Expenses :					
(a)	Cost of materials consumed	11210.96	10415.36	9901.52	42689.11	41866.34
(b)	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	1736.76	(968.71)	58.04	(530.20)	112.10
(c)	Employees benefits expense	2045.45	899.18	945.68	4786.22	3501.10
(d)	Power & Fuel	1732.09	1394.42	1442.65	6349.51	6699.80
(e)	Depreciation and amortisation expense	991.33	655.73	796.45	3209.13	2909.71
(f)	Other Expenses	3655.58	2066.91	1911.93	9916.45	8360.94
	Total expenses :	21372.17	14462.89	15056.27	66420.22	63449.99
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	1156.63	808.70	2010.02	4781.15	7791.56
4	Other Income	32.42	22.83	53.56	87.14	82.26
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	1189.05	831.53	2063.58	4,868.29	7873.82
6	Finance costs	1,085.69	934.08	938.85	3694.16	3348.13
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	103.36	(102.55)	1124.73	1,174.13	4,525.69
8	Exceptional Items					
	Income - Sales Tax / MVAT	209.01	306.50	71.68	515.51	71.68
	Expenditure - Fuel Surcharge Adjustment	-	-	353.60	-	353.60
9	Profit from ordinary activities before Tax (7+/-8)	312.37	203.95	842.81	1689.64	4243.77
10	Tax Expense :					
	Provision for Income Tax & Wealth tax	54.00	45.00	170.00	343.00	850.00
	Provision for Deferred Tax	175.44	-	57.12	175.44	357.12
		229.44	45.00	227.12	518.44	1207.12
11	Net Profit(+)/Loss (-) from Ordinary activities after Tax (9-10)	82.93	158.95	615.69	1171.20	3036.65
12	Extraordinary Items (net of tax expense Rs. ___ Lakhs)	-	-	-	-	-
13	Net Profit(+)/Loss (-) for the period (11-12)	82.93	158.95	615.69	1171.20	3036.65
14	Paid-Up Equity Share Capital (Face value -Rs 10)	1452.23	1452.23	1452.23	1452.23	1452.23
15	Reserves excluding Revaluation reserves as per balance sheet of previous A/c.Yr				19992.53	19101.07
16i	Earnings Per Share (before extraordinary items) (of Rs.10/- each)(not annualised):					
(a)	Basic	0.57	1.09	4.24	8.06	20.91
(b)	Diluted	0.57	1.09	4.24	8.06	20.91
16ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each)(not annualised):					
(a)	Basic	0.57	1.09	4.24	8.06	20.91
(b)	Diluted	0.57	1.09	4.24	8.06	20.91



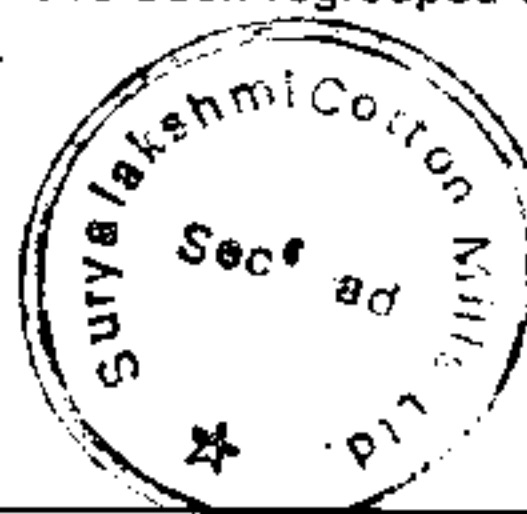
PART II		31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013
A	PARTICULARS OF SHAREHOLDING					
1	Public share holding					
	- Number of Shares	5195401	5195401	5195401	5195401	5195401
	- Percentage of Share holding	35.78	35.78	35.78	35.78	35.78
2	Promotor and Promotor group shareholding					
a)	Pledged/Encumbered					
	-Number of shares	140665	140665	0.00	140665	0.00
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.50	1.50	0.00	1.50	0.00
	-Percentage of shares (as a % of the total share capital of the company)	0.96	0.96	0.00	0.96	0.00
b)	Non-Encumbered					
	-Number of shares	9186224	9186224	9326889	9186224	9326889
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.50	98.50	100.00	98.50	100.00
	-Percentage of shares (as a % of the total share capital of the company)	63.26	63.26	64.22	63.26	64.22

Particulars		3 months ended 31/03/2014
B	INVESTOR COMPLIANTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	4
	Disposed of during the quarter	4
	Remianing unresolved at the end of the quarter	0

NOTES:

- The above audited results were reviewed and recommended by the Audit committee and taken on record by the Board of Directors at their meeting held on 27th May, 2014.
- (a) Pursuant to the Scheme sanctioned by the Hon'ble High Court of Andhra Pradesh vide its Order dated 16th April, 2014, and the filing of a certified copy of the same with Registrar of Companies, Andhra Pradesh, the entire business undertaking of erstwhile Suryakiran International Ltd. (SKIL) including all assets and properties, debts, liabilities and duties and obligations have been transferred to and vested in the Company with effect from 1st April, 2013 (the Appointed Date as per the Scheme). In terms of the scheme, SKIL being a wholly owned subsidiary of the Company, no equity shares will be issued and the equity shares held by the Company in SKIL, totaling 44,57,765 shall accordingly get extinguished and annulled. The Amalgamation has been accounted for under the 'Pooling of interests method' as prescribed under Accounting Standard 14 'Accounting for Amalgamations' and has been effected in the financial statements. Pursuant to the Scheme, the difference between the total amount of Equity Share Capital (Rs.445.78 Lacs) & Securities Premium account (Rs.434.58 Lacs) of SKIL, totaling to Rs.880.36 Lacs, and the cost of investments of the Company Rs.666.01 Lacs in SKIL, i.e., Rs.214.35 Lacs is considered / adjusted as Amalgamation / Capital Reserve in the Company. Surplus under Reserves & Surplus negative balance of Rs.279.93 Lacs is adjusted with Surplus of the Company and the balance in Miscellaneous Expenditure of Rs.113.81 Lacs, to the extent not written off, in SKIL is taken over in the Company and will be written off in the balance period as it was being done in SKIL.
- (b) The Board has recommended a Dividend of Rs. 1.20 (previous year Rs.2.00 per share) subject to the approval in Annual General Meeting.
- Tax Expense represents provision for Income Tax (MAT), Wealth Tax & Deferred Tax provision for the financial year under Income Tax Act, 1961.
- The figures of the current quarter and quarter ended 31st March, 2013 are the balancing figures between the audited figures of the full financial year ended 31st March 2014 and 31st March, 2013, respectively and the published year to date figures upto third quarter ended 31st December, 2013 and 31st December, 2012, respectively. The figures relating to Quarter ended March 31, 2014 and also year ended March 31, 2014 includes the performance of SKIL for the whole year and hence not comparable with the corresponding figures for the previous period/year.
- ** Capital employed as on 31/03/2014 includes write up of value of assets on account of revaluation amounting to Rs.8974 Lacs.
- Figures of the previous quarters/period/year have been regrouped and reclassified, wherever considered necessary to correspond with current period presentation.

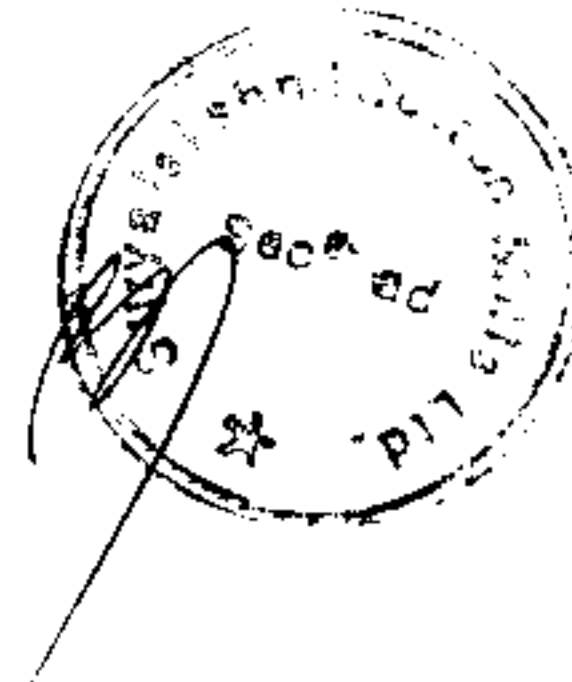
Secunderabad
27th May, 2014



For SURYALAKSHMI COTTON MILLS LIMITED

L N Agarwal
L N AGARWAL
CHAIRMAN & MANAGING DIRECTOR

SURYALAKSHMI COTTON MILLS LIMITED						
Segment wise Revenue, Results and Capital Employed						
Rs.in Lacs						
Sl No	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Year to Date figures for Current period ended	Previous Year ended
		31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Segment Revenue					
	a) Spinning	7404.01	7606.09	7239.80	29873.38	29383.91
	b) Denim manufacturing	11326.91	7411.84	9507.32	36482.71	41195.02
	c) Power Plant	1231.17	821.14	911.89	4179.28	2036.70
	d) Garment	4751.49	0.00	0.00	4751.49	0.00
	Total	24713.58	15839.07	17659.01	75286.86	72615.63
	Less: Inter Segment revenue	2822.17	708.13	917.40	5101.10	2071.29
	Net Sales/Income from Operations	21891.41	15130.94	16741.61	70185.76	70544.34
2	Segment Results (Profit+)/Loss(-) before tax and Interest from each segment)					
	a) Spinning	505.22	197.45	559.78	1782.35	2549.95
	b) Denim manufacturing	675.44	958.72	1593.06	3644.81	5724.83
	c) Power Plant	46.71	(18.14)	(371.18)	(214.05)	(682.88)
	d) Garment	170.69	0.00	0.00	170.69	0.00
	Total	1398.06	1138.03	1781.66	5383.80	7591.90
	Less: (i) Interest	1085.69	934.08	938.85	3694.16	3348.13
	(ii) Other Un-allocable Expenditure net off Un-allocable income					
	Total Profit/(Loss) before tax	312.37	203.95	842.81	1689.64	4243.77
3	Capital Employed ** (Segment Assets -Segment Liabilities)					
	a) Spinning	17702.29	16434.18	15979.38	17702.29	15979.38
	b) Denim manufacturing	32793.37	27851.52	29559.17	32793.37	29559.17
	c) Power Plant	13057.95	13153.71	12848.81	13057.95	12848.81
	d) Garment	3350.70	0.00	0.00	3350.70	0.00
	TOTAL :	66904.31	57439.41	58387.36	66904.31	58387.36



SURYALAKSHMI COTTON MILLS LIMITED

Registered Office : Surya towers ,6th Floor,105 S.P Road, Secunderabad -500 003

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

AS AT THE YEAR END ON 31.03.2014

(Rs. in lakhs)

Particulars	As at Current year end	As at Previous year end
	31-03-2014	31-03-2013
	AUDITED	AUDITED
A EQUITY AND LIABILITIES :		
1 SHAREHOLDERS' FUNDS :		
(a) Share Capital	1,829.53	1,629.53
(b) Reserves and Surplus	29,169.21	19,101.07
Sub-Total - Shareholders' funds :	30,998.74	20,730.60
2 Non-current liabilities		
(a) Long-term borrowings	15,029.81	17,870.08
(b) Deferred tax liabilities (net)	3,020.75	2,845.31
(c) Long-term provisions	388.62	268.26
Sub-Total - Non-current liabilities :	18,439.18	20,983.65
3 Current liabilities		
(a) Short-term borrowings	13,317.35	12,749.87
(b) Trade payables	5,163.21	4,459.68
(c) Other current liabilities	7,025.63	6,025.50
(d) Short-term provisions	520.32	800.18
Sub-Total - Current liabilities :	26,026.51	24,035.23
TOTAL - EQUITY AND LIABILITIES :	75,464.43	65,749.48
B ASSETS :		
1 Non-current Assets :		
(a) Fixed assets	45,229.16	36,226.94
(b) Non-current investments	-	447.97
(c) Long-term loans and advances	419.68	422.06
(f) Other non-current assets	85.36	-
Sub-Total - Non-current assets :	45,734.20	37,096.97
2 Current Assets :		
(a) Current investments	9.94	9.19
(b) Inventories	11,074.98	10,448.24
(c) Trade receivables	10,961.19	11,855.29
(d) Cash and cash equivalents	883.23	1,287.26
(e) Short-term loans and advances	3,092.83	2,092.98
(f) Other current assets	3,708.06	2,959.55
Sub-Total - Current assets :	29,730.23	28,652.51
TOTAL - ASSETS :	75,464.43	65,749.48

